



06 July 2016

Bluebird Merchant Ventures LTD

(the “Company” or “Bluebird”)

Joint Venture Partner, Red Mountain Mining Ltd – change of Board

Bluebird Merchant Ventures (EPIC: BMV), the Philippine focused commodity trading and natural resources development company notes the change of the entire Board of Australian based Red Mountain Mining (“RMM”) as announced on 01 July 2016 and an update announced by the new Board today: http://www.redmm.com.au/wp-content/uploads/057_RMX-ASX-Announcement_Company-Update_5-July-2016.pdf

The new President of the Philippines, Rodrigo Duterte has publicly said he wants the standards of responsible mining in developed countries like Australia applied in the Philippines. As such the new government has ordered a review of all mining projects to ensure that the best standards are being applied. Bluebird has been informed by RMM that the government has requested to show cause as to the status of the mining tenure of the Batangas Gold Project.

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