

Bluebird Merchant Ventures LTD

(the "Company" or "Bluebird")

Half Yearly Report and Company Update

A copy of the Half Yearly Report for the year ended 31 December 2016 will shortly be available for inspection at www.morningstar.co.uk/uk/NSM

In addition, the Company expects to update the market during March with regards to the unsolicited offer that was announced previously.

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